

**EASTERN PLUMAS HEALTH CARE DISTRICT
SPECIAL MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
Thursday January 22, 2015
8:30 A.M.
EPHC's Administrative Conference Room**

Minutes

- 1. Call to Order:** The meeting was called to order at 8:32 am by Dr. Paul Swanson
- 2. Roll Call:**
Present: Paul Swanson, M.D., Janie McBride
Staff: Tom Hayes, CEO, Jeri Nelson, CFO, Linda Jameson DON, Alanna Wilson,
Administrative Assistant
Guest: Nic Beddoe
- 3. Approval of Agenda:** The agenda was approved as submitted.
- 4. Board Comments:** None
- 5. Public Comments:** None
- 6. CFO Report**
Ms. Nelson reported on the months of November and December. A/R days were up in the month of November. Patient revenue was up due to Swing, Skilled Nursing and Clinic Visits. November expenses were up due mainly to salaries, benefits and professional fees because of the higher volume. December was also a strong month. A/R days went down to 65 days. We collected over \$2 million in cash receipts, which is very good for the month of December. We received \$430,000.00 from Medicare. A brief discussion was had regarding Managed MediCal and how we are reimbursed. ICD 10 is set to begin October 1st. Coders are being trained, training materials are being provided and we are a third of the way through the checklist. Ms. Nelson reported that we have signed a contract with the V.A. which will allow us to see veterans in our community. Ms. Nelson also gave a brief report regarding the DSRIP program.
- 7. Adjournment:** The meeting was adjourned at 9:45 a.m.


Approval

2.26.15
Date